

GLOBAL EXCHANGE

Investedge Ucits Sicav announced earlier last month that it is launching the Algo Performance Fund. The new fund focuses on offering investors the ability to benefit from movements in the foreign exchange (Forex) market

Can you tell us more about the recently launched Algo Performance Fund?

It is a Ucits qualifying fund that trades Forex and seeks a return of 7-12% per annum, regardless of market conditions, over a five-year cycle with a low correlation to asset classes such as fixed income and equities.

Why did you launch a Forex product?

Forex is the largest and most liquid financial market in the world, and is the underlying asset class favoured by a significant number of investment managers due to that size and liquidity. However, our research showed it was under-represented in the investment portfolios of retail investors.

We saw an opportunity to develop an offering for retail investors that could benefit their portfolios by adding the diversification that a highly regulated Forex fund would offer.

Why should an investor consider a currency fund?

There has been concern regarding value in global equity and bond markets, further to which investors have found the recent (close to) negative interest rate environment a threat to their savings. This current economic climate strongly justifies investment in Forex, and a Ucits Forex Fund is an attractive diversifying element to most portfolios.

What makes this fund different to other Forex offerings in the market?

A combination of several factors help make this a unique offering:

- The fund is driven by an automated algorithmic approach that poses great advantages when trading a 24-hour market. In addition, by reducing human involvement we lessen the effects of irrational decision making driven by emotion. The fund employs the



Paul Chatterjee

Director, head of investment strategy and member of the investment committee, Investedge Ucits Sicav



KEY POINTS

- The Algo Performance Fund is a sub-fund of Investedge Ucits Sicav, an open-ended investment company established in Malta and authorised by The Malta Financial Services Authority (MFSA).
- The fund targets returns that are uncorrelated to other asset classes.
- The strategy is algorithmic and automated.
- The fund offers diversification essential for good portfolio management.
- It offers a high level of liquidity.
- The fund employs a tried and tested strategy that has proved successful for over three years.

Quantaur Algo FX Managed Program Strategy, which has operated successfully in the UK for more than three years.

- For decades, Forex has been successfully traded by banks, governments, and multinational companies. In recent years, many new participants have entered the market. However, driven by the desire to make large profits they take large positions, which ultimately lead to large losses. This has contributed to the Forex markets being sullied with a reputation as a risky investment that it does not rightly deserve. The Algo Performance

Fund has been structured with an institutional approach, tried and tested over many years, which the private investor may not receive from other Forex offerings.

- Another key difference is that there are few Forex investments that comply with the Ucits directive. The European Ucits directive is a leading standard. The strict approval requirements and demanding ongoing compliance give investors great assurance regarding transparency, liquidity, risk and volatility. In addition, the widespread availability of the structure in various jurisdictions and investment wrappers further advocated our selection of Ucits as the framework for the fund.

How do I invest?

Advisers can access through Qrops, Sipp, portfolio bonds and via most investment platforms. Available in two adviser-friendly share formats, utilising GBP, EUR & USD, there will be no difficulty in finding the right share class for their investor. We ask all advisers to read the Offering Memorandum, Offering Supplement and the Key Investor Information Document to determine suitability for their clients. •

The fund is already on most life company platforms, and any direct enquiries can be made by email or telephone using the details below:

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